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## **Assabet Valley Collaborative Board of Directors Meeting**

March 31, 2023 -- 9:00-11:00

28 Lord Road; Suite 125, Marlborough, MA 01752

### **AGENDA**

#### **9:00 a.m. Call to Order, Minutes of January 27, 2023**

#### **9:05 AVC Updates**

Progress Toward Goals

DESE Compliance Visit - April 10 & 11

REACH 3 Temporary Relocation to Lord Road - and long-term planning

Transportation

- Meeting with district business managers (Presentation)
- Emergency Protocol revisited
- Advisory meeting April 12

Hiring - Finance Director, Administrative Assistant, AP/Payroll.

Facilities update (executive session)

Finance Update

- FY23 Projections (link)
- FY24 Preliminary budget planning
- Investment policy
- Use of OPEB funds

#### **Actions:**

- Revision to AVC's Investment Policy - first reading
  - Proposed Revised DFA
  - DFA Adopted 2011
- Use of OPEB fund for retiree insurance expense in FY23 and FY24
  - FY23 Retirees' insurance expense: \$30,389.82.
  - FY24 Retirees' insurance expense: \$31,313.70.
- Authorization to secure financing for remainder of construction project

**9:50 Executive Session** to discuss strategy with respect to collective bargaining or litigation if an open meeting may have a detrimental effect on the bargaining or litigating position of the public body and if the chair so declares.

#### **10:30 Adjournment**

**Followed by Superintendent Sharing**